

**HELP OUR STUDENTS (HOST) PROGRAM
FINANCIAL STATEMENT**

**BALANCE SHEET
As at 31-December-2016**

ASSETS		LIABILITIES	
Royal Bank Main Account	\$ 72,964.91	Donations restricted for administration	\$ 210.29
Royal Bank Cashable GICs	40,000.00	Donations restricted for specific schools	4,888.04
Receivable: CanadaHelps	482.50	Unrestricted Reserve	108,349.08
Post-dated cheques on hand	3,800.00	Unearned donations	3,800.00
TOTAL ASSETS	<u>\$ 117,247.41</u>	TOTAL LIABILITIES	<u>\$ 117,247.41</u>

**DONATIONS AND DISBURSEMENTS
For the period 1-Feb-2010 to 31-December-2016**

	Prior years	Current year	Cumulative
CHARITABLE ACTIVITIES			
Donations received			
Restricted for a specific school	56,171.28	3,729.00	59,900.28
Unrestricted	129,988.68	61,498.16	191,486.84
Total donations received	186,159.96	65,227.16	251,387.12
Awards			
Previous years' awards	97,750.00		97,750.00
2016-17 Awards (note 1)		40,400.00	40,400.00
Total awards	97,750.00	40,400.00	138,150.00
Excess of donations over awards	88,409.96	24,827.16	113,237.12
ADMINISTRATION			
Income			
Donations received from Board of Directors	2,150.00	625.00	2,775.00
Interest (from 1 July 2014)	252.57	203.84	456.41
Total income	2,402.57	828.84	3,231.41
Expenses			
Bank fees and Web site hosting	667.36	134.58	801.94
Administration and Marketing expenses	1,732.87	486.31	2,219.18
Total expenses	2,400.23	620.89	3,021.12
Excess of income over expenses	2.34	207.95	210.29
COMBINED EXCESS OF INCOME OVER DISBURSEMENTS	<u>\$ 88,412.30</u>	<u>\$ 25,035.11</u>	<u>\$ 113,447.41</u>

Note 1: Based on the approved number of awards for 2016-17, the remaining awards payable total \$68,600.